

**OKLAHOMA CAPITOL IMPROVEMENT AUTHORITY
SPECIAL MEETING
October 4, 2019
8:30 a.m.
Conference Room 419-C
State Capitol Building
Oklahoma City, Oklahoma**

A meeting notice was filed with the Secretary of State and agenda posted in accordance with the Open Meeting Act.

MEMBERS PRESENT: J. Kevin Stitt, Governor
Randy McDaniel, State Treasurer
John Budd, Executive Director of OMES
Steve Burrage, Secretary-Member, Oklahoma Tax Commission
Tim Gatz, Director, Oklahoma Dept. of Transportation
Justin Brown, Director, Department of Human Services

MEMBERS ABSENT: Matt Pinnell, Lt. Governor
Jerry Winchester, Director, Tourism and Recreation

GUESTS: Joe Birley, OMES OCIA
Thomas Schneider, OAG/OCIA
Andrew Messer, Treasurer's Office/State Bond Advisor
Alexandra Edwards, Treasurer's Office/Bond Advisor Office
Carie Carman, OMES
Beverly Hicks, OMES OCIA
Jered Davidson, PFLG
Bodie Bachelor, Centennial Law
Zack Robinson, BOK Financial Securities
Chris Gander, BOKFS

1. Announcement of filing meeting notice and posting of the agenda in accordance with the Open Meeting Act:

Governor Stitt was advised that notice of the meeting had been given, and an agenda posted in accordance with the Open Meeting Act.

2. Call to order and establish a quorum: [Chair]

Governor Stitt called the meeting to order at 8:33 a.m. A roll call was taken and a quorum established.

3. Approval of the June 18, 2019 Minutes. [Chair and Board]

Commissioner Burrage moved to approve the June meeting minutes. Treasurer McDaniel seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Treasurer McDaniel, aye; Secretary Budd, aye; Commissioner Burrage, aye; Secretary Gatz, aye; Director Brown, aye.

- 4. Series 2010B Refunding Bonds: Discussion and possible action by the authority on recommendations from selection committee to select the following service providers for the proposed refunding of the outstanding OCIA Series 2010B bonds: (1) Financial Advisor; (2) Underwriters, including senior manager and co-managers; (3) Bond Counsel; (4) Disclosure Counsel; (5) Paying Agent; and (6) Printer. [Andrew Messer]**

The Committee consisting of Treasurer McDaniel, Secretary Budd and Commissioner Burrage recommended the following financial service providers:

- Floyd Law Firm, as Bond Counsel;
- Bank of Oklahoma Financial Services, as paying agent;
- Financial Printing Resources, as printer;
- Bank of America Merrill Lynch, as managing-underwriter; and
Wells Fargo Bank and Bank of Oklahoma as co-managing underwriters
- Hilltop Securities as Financial Advisor; and
- Gillmore Bell as Disclosure Counsel

Secretary Gatz moved to approve the selection of financial service providers as presented for the Refunding Bonds of OCIA Series 2010B. Secretary Budd seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Treasurer McDaniel, aye; Secretary Budd, aye; Commissioner Burrage, aye; Secretary Gatz, aye; Director Brown, aye.

- 5. Review, discussion and possible action regarding the issuance of a Request for Proposals to hire legal counsel for the purposes of reviewing the defeasance of properties under lease agreement with Rogers State University subject to OCIA Series 2005F and 2005G Bonds as refunded by OCIA Series 2010A and 2010B Refunding Bonds and OCIA Series 2014A Refunding Bonds, and granting the Chair and Secretary approval authority for any bid not exceeding \$1,500.00 and not possessing any potential conflict of interest. [Office of Attorney General]**

Secretary Gatz moved to table this item until sufficient information is provided. Secretary Budd seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Treasurer McDaniel, aye; Secretary Budd, aye; Commissioner Burrage, aye; Secretary Gatz, aye; Director Brown, aye.

- 6. Discussion and possible action to approve a resolution authorizing a partial defeasance of the OCIA 2014A Bond series that pertains to the 23rd Street Armory in Oklahoma City, and**

to approve the execution of an escrow deposit agreement. [OMES and Office of Attorney General]

Treasurer McDaniel moved to approve the resolution authorizing the Oklahoma Capitol Improvement Authority to utilize funds received from the Military Department to provide for the defeasance of a portion of the outstanding amount of the Authority's State facilities refunding revenue bonds, Series 2014A, originally issued in the aggregate principal amount of \$220,720,000 pertaining to certain properties and facilities of the Military Department pertaining to the 23rd Street Armory; approving and authorizing the execution of an escrow deposit agreement; and authorizing authority staff with the assistance of the State Bond Advisor to take any actions to complete the transaction. Secretary Gatz seconded the motion. The motion passed and the following votes recorded:

Governor Stitt, aye; Treasurer McDaniel, aye; Secretary Budd, aye; Commissioner Burrage, aye; Secretary Gatz, aye; Director Brown, aye.

7. Adjournment. [Chair]

There being no further business, Treasurer McDaniel made the motion to adjourn. Secretary Gatz seconded the motion. Seeing no opposition, the meeting adjourned at 9:17 a.m.