

STATE BOARD OF EQUALIZATION
PROPOSED FY-2021 REVENUE CERTIFICATION

18-Feb-20

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APPROPRIATION LIMITATION

Schedule 1

Section 23, paragraph 1 of Article X, Constitution of Oklahoma, provides for a limitation on appropriations, except for appropriations from the Constitutional Reserve Fund. Pursuant to said limitation, appropriations for the fiscal year ending June 30, 2021, shall not exceed the amount appropriated for the current fiscal year, 2020, plus 12 percent (12%) adjusted for inflation as measured at the close of the calendar year. The amount appropriated from each fund by the first Regular Session of the Fifty-seventh Legislature and acted upon by the Governor was \$7,108,652,714. The limit on appropriations for the Second Regular Session of the Fifty-seventh Legislature is \$8,143,615,680 for the fiscal year ending June 30, 2021.

<i>Column 1</i>	<i>Column 2</i>
FUND NAME	AMOUNT
FY-2020 General Revenue Fund*	\$6,636,531,493
FY-2019 General Revenue Fund	4,641,464
FY-2020 Mineral Leasing Fund	3,800,000
FY-2018 Mineral Leasing Fund	131
FY-2019 Land Office Fund	8,728,413
FY-2020 Public Building Fund	2,367,343
FY-2018 Public Building Fund	1,222,410
Special Cash	211,892,907
FY-2020 OHSA Fund	950,000
FY-2018 OHSA Fund	138,612
FY-2020 CLEET Fund	2,914,014
Alcoholic Beverage Control Fund	13,915,218
Education Lottery Trust Fund	63,229,532
State Health Care Enhancement Fund	131,062,000
FY-2020 State Public Safety Fund	22,260,696
FY-2018 State Public Safety Fund	<u>4,998,481</u>
TOTAL	<u><u>\$7,108,652,714</u></u>

The appropriation growth limitation is calculated by multiplying the preceding years' total appropriation by the sum of 100% plus 12% adjusted for inflation [(100% plus 12%) times 102.29% (adjustment for inflation)]=114.56%

Total Appropriation FY-2020	\$7,108,652,714
Factor	<u>114.56%</u>
Limit on Appropriation FY-2021	<u><u>\$8,143,615,680</u></u>

FUNDS TO BE CERTIFIED

Schedule 2

The summation of the itemized estimates of revenue, Schedule 6, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for appropriated federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2021 Estimates	
GENERAL REVENUE	\$6,729,329,246	\$6,392,862,784
C.L.E.E.T.	\$3,089,754	\$2,935,267
COMMISSIONERS OF THE LAND OFFICE	\$9,467,100	\$8,993,745
MINERAL LEASING	\$4,000,000	\$3,800,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$800,000	\$760,000
PUBLIC BUILDING	\$1,887,520	\$1,793,144
OK EDUCATION LOTTERY TRUST FUND	\$66,000,000	\$62,700,000
STATE PUBLIC SAFETY FUND	\$25,649,940	\$24,367,443
HEALTH CARE ENHANCEMENT FUND	\$152,488,000	\$144,863,600
ALCOHOLIC BEVERAGE CONTROL FUND	\$11,466,591	\$10,893,261
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	<u>\$150,000</u>	<u>\$142,500</u>
TOTALS	<u><u>\$7,004,328,151</u></u>	<u><u>\$6,654,111,744</u></u>

**OKLAHOMA EDUCATION LOTTERY TRUST FUND
FEBRUARY APPROPRIATIONS ANALYSIS
Schedule 4**

Article X, Section 41 of the Oklahoma Constitution and Title 3A, Section 713 of the Oklahoma Statutes requires the State Board of Equalization to determine if appropriations from the Oklahoma Education Lottery Trust Fund were used to enhance or supplant education funding.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	FY-2019 FINAL APPROPRIATIONS	FY-2020 APPROPRIATIONS	INCREASE OR (DECREASE)	PERCENT CHANGE
Education Funding	\$3,814,975,044	\$4,031,904,913	\$216,929,869	5.7%
Education Lottery Trust Fund	<u>71,805,272</u>	<u>63,229,532</u>	<u>(8,575,740)</u>	<u>-11.9%</u>
Total Education Funding	\$3,886,780,316	\$4,095,134,445	\$208,354,129	5.4%

To determine if the Oklahoma Education Lottery Trust Fund supplanted or enhanced education funding, actual FY-2019 appropriations are compared to FY-2020 appropriations for the purposes outlined in lottery funding statutes. Education funding, excluding the Lottery Trust Fund, increased in FY-2020 over FY-2019 by \$216.9 million. The Lottery Trust Fund appropriations decreased by \$8.6 million in FY-2020 from FY-2019. The total education funding increase including the Lottery Trust Fund year-over-year is \$208.4 million. Therefore, the Oklahoma Educational Lottery Trust Fund enhanced and did not supplant funding for education.

**CERTIFICATION OF 5-YEAR AVERAGES
REVENUE STABILIZATION ACT
Schedule 5**

Regarding duties of the State Board of Equalization, Title 62, Section 34.103, Paragraph A requires "...at the meeting...to be held in February of 2017, and...each year thereafter, the State Board of Equalization shall certify:" {1. The five-year average of actual annual revenue apportioned to the GRF from GP Oil tax collections; 2. The five-year average of actual annual revenue apportioned to the GRF from GP Natural Gas tax collections; and 3. The five-year average of actual annual revenue apportioned to the GRF from Corporate Income tax collections.} Paragraphs B & C further provide for distribution of any amounts "of revenue available for apportionment to the General Revenue Fund for the next ensuing fiscal year (which) exceeds the amounts certified...with respect to each revenue source...". Any such distribution is subject to the controlling provision found in Paragraph B of Section 34.102 of the same Title, which specifies that "No monies shall be deposited to the credit of the Revenue Stabilization Fund until such time as the amount of actual revenue certified by the State Board of Equalization as having been deposited into the {GRF} for the first fiscal year prior to the beginning of the first fiscal year that deposits to the...Fund are first made equals or exceeds...\$6,600,000,000... No deposits shall be made during a fiscal year where the State Board of Equalization General Revenue Fund certification for said fiscal year is less than the... certification for the previous fiscal year plus an increment amount otherwise calculated for deposit pursuant to subsection E," referring to the excess above the five year averages of gross production oil tax, gross production natural gas tax, and corporate income tax. Additionally, Paragraph D prohibits deposits into the Revenue Stabilization Fund during any year in which revenue failure has been declared from the month of the declaration. Paragraph D further prohibits deposits into the Revenue Stabilization if that would cause deposits to the Revenue Stabilization Fund for the fiscal year to exceed three percent (3%) of the State Board of Equalization General Revenue Fund certification for that fiscal year. Once the statutory limitation has been met, certifications and deposits will be made according to additional requirements and limitations of these sections of law.

Column 1	Column 2	Column 3	Column 4
	GROSS PRODUCTION OIL TAX	GROSS PRODUCTION NATURAL GAS TAX	CORPORATE INCOME TAX
TITLE 62, SECTION 34.103, Paragraph A:			
Certification of General Revenue Fund Five-Year Averages:			
FY-2015	132,524,056	80,835,679	303,456,958
FY-2016	4,367,817	90,643,543	259,882,969
FY-2017	23,008,646	134,428,633	130,621,000
FY-2018	109,510,285	243,876,223	192,840,895
FY-2019	<u>356,722,895</u>	<u>369,151,546</u>	<u>241,896,645</u>
Five-Year Average:	\$125,226,740	\$183,787,125	\$225,739,693
FY-2021 Apportionment:	<u>\$367,274,000</u>	<u>\$209,203,000</u>	<u>\$249,180,325</u>
DIFFERENCE:	\$242,047,260	\$25,415,875	\$23,440,632

TITLE 62, SECTION 34.102, Paragraph B:	
Statutory GRF Requirement:	\$6,600,000,000
Certified FY-2019 Actual Collections:	\$6,859,924,396 *

TITLE 62, SECTION 34.102, Paragraph C, as amended by SB1072, Effective 11/1/2019:
 "no deposits shall be made during a fiscal year where the...General Revenue Fund certification for said fiscal year is less than the...General Revenue certification for the previous fiscal year plus an increment equal to the amount otherwise calculated for deposit pursuant to subsection E..."

See Schedule 9:

	FY-2020 ESTIMATE 27-Jun-19	PROPOSED FY-2021 ESTIMATE 18-Feb-20	INCREASE OR (DECREASE)	PERCENT CHANGE
Total General Revenue	\$6,989,246,495	\$6,729,329,246	(\$259,917,249)	-3.7%

*Pursuant to Title 62, Section 34.102, Paragraph B, certified FY-2019 actual collections have exceeded the \$6,600,000,000 cap as referenced above. However, because the estimated GRF certification for FY 2021 is less than that of FY 2020, no deposits may be authorized to the Revenue Stabilization Fund for FY 2021 pursuant to Paragraph C of this statute.

**OKLAHOMA TEACHERS' RETIREMENT SYSTEM DEDICATED REVENUE REVOLVING FUND BASELINE
FEBRUARY DETERMINATION OF BASELINE
Schedule 6**

Title 68, Section 2355.1B, added by laws 2007, SB 357, as amended by SB 1092, effective November 1, 2007, requires that the Board of Equalization, at the Constitutional meeting, "2. Beginning with the February meeting in the sixth year after the Board determines an initial baseline amount, annually review such amount to determine if it differs from the average annual amount of revenue which was finally apportioned to the credit of the Teachers' Retirement System Dedicated Revenue Revolving Fund pursuant to Sections 1353, 1403 and 2352 of Title 68 of the Oklahoma Statutes over the most recent five (5) fiscal years. If the Board determines that the initial baseline amount is less than the five-year average annual amount, a new baseline equal to the five-year average annual amount shall be determined and applied as provided in paragraph 5 of Section 1353, paragraph 5 of Section 1403 and paragraph 3 of Section 2352 of Title 68 of the Oklahoma Statutes; and 3. Determine the proportion of the baseline amount attributable to each revenue source specified in paragraph 2 of this section whenever the Board determines a baseline amount."

CALCULATIONS

OKLAHOMA TEACHERS' RETIREMENT SYSTEM DEDICATED REVENUE REVOLVING FUND

Column 1

Column 2

**FEB'12-JAN'13
APPORTIONMENT
19-Feb-13**

SOURCE

Income Tax-Individual	\$137,593,766
Income Tax-Corporate	26,097,934
Sales Tax	114,199,302
Use Tax	<u>11,032,292</u>

TOTAL APPORTIONMENT

\$288,923,294

**INITIAL OTRS REVOLVING FUND
BASELINE FINDING 19-FEB-2013**

**PRIOR
5-YR AVE
APPORTIONMENT
18-Feb-20**

SOURCE

Income Tax-Individual	\$155,070,372
Income Tax-Corporate	14,563,851
Sales Tax	120,870,733
Use Tax	<u>13,154,454</u>

TOTAL APPORTIONMENT

\$303,659,410

NEW OTRS 5-YR AVERAGE

Additional Information:

FY-2019 APPORTIONMENTS:

Income Tax-Individual	\$171,473,841
Income Tax-Corporate	\$15,606,235
Sales Tax	\$132,921,843
Use Tax	<u>\$18,256,062</u>
TOTAL APPORTIONMENT	\$338,257,981

The new 5-year average apportionments to the Oklahoma Teachers' Retirement System Revolving Fund from income taxes, sales taxes and use taxes is greater than the previously determined original Baseline, the new Baseline for such apportionments in fiscal year 2021 shall be \$303,659,410.

ITEMIZED ESTIMATES OF REVENUE

Schedule 7

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2021 (FY-2021) and are the basis for the summation proposed for certification in Schedule 2. For informational purposes the FY-2020 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2020).

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
FUND NAME	FY-2019 ACTUAL	FY-2020 ESTIMATE 27-Jun-19	FY-2020 PROJECTED 20-Dec-19	PROPOSED FY-2021 ESTIMATE 20-Dec-19	FY-2020 PROJECTED 18-Feb-20	PROPOSED FY-2021 ESTIMATE 18-Feb-20
GENERAL REVENUE						
Alcohol Beverage Tax	\$37,037,664	\$33,238,000	\$39,611,000	\$42,393,000	\$39,225,000	\$41,980,000
Mixed Beverage Receipts Tax	74,264,762	78,213,000	87,830,000	96,451,000	86,030,000	92,530,000
Beverage Tax	6,688,886	0	0	0	0	0
Cigarette Tax	161,598,615	44,064,213	49,128,185	48,755,246	48,982,139	48,606,670
Tobacco Products Tax	33,025,830	34,439,552	33,923,513	34,150,218	33,695,973	33,839,651
Franchise Tax/Business Activity Tax	57,368,442	51,175,000	56,414,000	56,503,000	57,329,000	57,380,000
Gross Production Tax-Gas	369,151,546	412,191,000	222,626,000	226,408,000	177,238,000	209,203,000
Gross Production Tax-Oil	356,722,895	367,226,000	345,948,000	352,056,000	345,306,000	367,274,000
Income Tax-Individual	2,272,889,847 *	2,729,089,895 *	2,657,619,576 *	2,719,094,131 * ¹	2,623,305,378 *	2,693,207,899 * ¹
Income Tax-Corporate	241,896,645	195,972,700	233,486,575	214,534,725	312,280,050	249,180,325
Estate Tax	0	0	0	0	0	0
Insurance Premium Tax	126,109,439	111,660,152	113,498,495	113,498,495	113,498,495	113,498,495
Motor Vehicle Taxes	223,835,387 ¹	25,747,000 ¹	25,774,000 ¹	25,733,000 ¹	25,818,000	26,020,000 ¹
Sales Tax	2,136,539,388	2,215,559,022	2,208,641,760	2,224,305,257	2,148,863,118	2,164,036,661
Use Tax	306,401,790	350,807,912	333,088,862 ²	364,635,752 ²	323,782,233	339,056,944 ²
Interest & Investments	99,642,001	115,000,000	105,000,000	64,000,000	105,000,000	64,000,000
Other (Schedule 8)	356,568,114 ¹	223,863,049 ¹	230,699,663 ¹	230,445,065	228,296,420	228,515,600
General Revenue Totals	\$6,859,741,251	\$6,988,246,495	\$6,743,289,629	\$6,812,962,889	\$6,668,649,807	\$6,728,329,246
Transfers & Lapses	183,145	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$6,859,924,396	\$6,989,246,495	\$6,744,289,629	\$6,813,962,889	\$6,669,649,807	\$6,729,329,246
One-Time Receipts	0	0	0	0	0	0
Total General Revenue	\$6,859,924,396	\$6,989,246,495	\$6,744,289,629	\$6,813,962,889	\$6,669,649,807	\$6,729,329,246
C.L.E.E.T.	\$3,210,567	\$3,067,383	\$3,125,163	\$3,085,159	\$3,087,008	\$3,089,754
COMM of LAND OFFICE	\$10,843,464	\$10,473,900	\$9,683,700	\$9,467,100	9,683,700	9,467,100
MINERAL LEASING	\$8,260,787	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,324,587	\$1,000,000	\$950,000	\$800,000	\$950,000	\$800,000
PUBLIC BUILDING	\$3,542,163	\$2,491,940	\$2,371,276	\$1,887,520	2,371,276	1,887,520
OK EDUCATION LOTTERY TRUST FUND	\$67,554,285	\$50,000,000	\$69,000,000	\$72,000,000	\$62,000,000	\$66,000,000
STATE PUBLIC SAFETY FUND	\$23,456,489	\$23,432,312	\$25,649,940	\$25,649,940	\$24,091,170	\$25,649,940
HEALTH CARE ENHANCEMENT FUND	\$0	\$137,960,000	\$156,058,000	\$152,429,000	\$158,441,000	\$152,488,000
ALCOHOLIC BEVERAGE CONTROL FUND	\$7,299,191	\$14,647,598	\$11,466,591	\$11,466,591	\$11,466,591	\$11,466,591
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$23,515	\$20,820	\$62,745	\$62,745	\$100,000	\$150,000
GRAND TOTAL	\$6,985,439,445	\$7,236,340,447	\$7,026,657,044	\$7,094,810,944	\$6,945,840,551	\$7,004,328,151

*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$70M for FY2021. The amount of money allocated from income tax revenue for FY2020 was \$77.3M, and for FY 2019 was \$76.8M. These amounts have been removed from the respective individual income tax numbers.

¹Pursuant to House Bill 1014XX passed during the Second Special Session in 2017, amending Title 69, Section 1521 of the Oklahoma Highway Code, effective July 1, 2019, Motor Fuels Taxes enacted by HB1010XX and most Motor Vehicle Taxes currently distributed to the GRF are to be directed to the ROADS Fund and an equal amount of personal income tax currently diverted to the ROADS Fund will be redirected to the GRF. The ROADS Fund contribution from Motor Vehicle revenue, diesel fuel taxes, and gasoline fuel taxes for FY 2020 is projected to be \$194.1M, \$54.2M, and \$59.2M, respectively. FY 2021 is estimated to be \$196.5M, \$51.9M, and \$57.5M, respectively. The schedule reflects the decreased FY 2020 and FY 2021 Motor Vehicle revenue contribution to GRF and the offsetting increase in the personal income tax contribution to the GRF.

²Pursuant to HB1019XX passed during the Second Special Session in 2017, amending Title 68, Section 1403, the first \$20.5M in Use Taxes for FY 2020 and FY 2021, will be apportioned to the Education Reform Revolving Fund (1017). These amounts have been removed from respective GRF use tax numbers.

**ITEMIZED ESTIMATES OF "OTHER" REVENUE
GENERAL REVENUE FUND
Schedule 8**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
	FY-2019 ACTUAL	FY-2020 ESTIMATE 27-Jun-19	FY-2020 PROJECTED 20-Dec-19	PROPOSED FY-2021 ESTIMATE 20-Dec-19	FY-2020 PROJECTED 18-Feb-20	PROPOSED FY-2021 ESTIMATE 18-Feb-20
OTC:						
Pari-Mutuel	\$0	\$0	\$0	\$0	\$0	\$0
Tribal Cigarette Compacts	35,301,907	13,428,000	14,143,000	14,121,000	13,915,000	13,769,000
Bingo Excise & Charity Games	81,904	103,000	66,000	69,000	67,000	69,000
Workers Comp Ins. Premium Tax	0	0	0	0	0	0
Petroleum Excise Tax	13,455,161	\$15,871,000	15,268,000	15,062,000	11,968,000	12,439,000
Other OTC	136,410,714	\$26,474,000	27,053,000	27,484,000	27,632,000	28,710,000
TOTAL OTC	\$185,249,685	\$55,876,000	\$56,530,000	\$56,736,000	\$53,582,000	\$54,987,000
COLLECTIONS BY OTHER AGENCIES						
ABLE	\$4,112,441	\$0	\$0	\$0	\$0	\$0
Attorney General	626	537,500	1,043,670	500,000	1,043,670	500,000
OMES-DCAM/formerly DCS	0	209,050	22,423	56,736	23,712	56,737
CLEET	315,985	304,520	309,577	305,724	305,902	306,167
Consumer Credit	520,987	680,000	520,000	520,000	520,000	520,000
District Attorney's Council	0	15,077,272	15,969,965	15,969,965	15,454,518	15,454,518
DPS	42,443,011	42,235,836	43,110,848	43,285,870	43,404,105	43,395,909
OMES-EBD/formerly EBC	3,018,035	2,585,810	2,535,720	1,950,809	2,741,705	1,980,235
Horsing (10%)	96,277	77,243	75,443	85,860	84,755	95,710
Insurance Comm	61,042,099	50,764,234	54,937,889	54,937,889	54,937,889	54,937,889
Labor	453,895	460,635	449,055	449,055	446,341	446,341
Medical Licensure	417,926	400,000	440,000	420,000	440,000	420,000
Nursing Board	356,059	412,732	389,555	391,292	389,555	391,292
Sec of State	2,955,186	2,632,916	2,720,697	2,734,026	2,861,234	2,918,459
Securities Comm	17,842,117	18,077,000	17,995,287	18,151,287	17,995,287	18,151,287
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming/HR Gaming	21,173,362	21,377,738	21,369,965	21,603,366	21,761,645	21,603,366
OMES-HCM/formerly OPM	2,549,528	2,154,565	2,279,570	2,347,187	2,304,101	2,350,691
OMES/formerly OSF	0	0	0	0	0	0
Other	4,020,896	0	0	0	0	0
TOTAL MISC	\$171,318,430	\$167,987,050	\$174,169,663	\$173,709,065	\$174,714,420	\$173,528,600
GRAND OTHER	\$356,568,114	\$223,863,050	\$230,699,663	\$230,445,065	\$228,296,420	\$228,515,600

COMPARISON OF REVENUE ESTIMATES
FY-2020 OFFICIAL JUNE ESTIMATE vs. FY-2021 PROPOSED ESTIMATE
Schedule 9

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2020 ESTIMATE 27-Jun-19	PROPOSED FY-2021 ESTIMATE 18-Feb-20	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$33,238,000	\$41,980,000	\$8,742,000	26.3%
Mixed Beverage Receipts Tax	78,213,000	92,530,000	14,317,000	18.3%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	44,064,213	48,606,670	4,542,458	10.3%
Tobacco Products Tax	34,439,552	33,839,651	(599,901)	-1.7%
Franchise Tax/Business Activity Tax	51,175,000	57,380,000	6,205,000	12.1%
Gross Production Tax-Gas	412,191,000	209,203,000	(202,988,000)	-49.2%
Gross Production Tax-Oil	367,226,000	367,274,000	48,000	0.0%
Income Tax-Individual	2,729,089,895 *	2,693,207,899 *	(35,881,996)	-1.3%
Income Tax-Corporate	195,972,700	249,180,325	53,207,625	27.2%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	111,660,152	113,498,495	1,838,343	1.6%
Motor Vehicle Taxes	25,747,000	26,020,000	273,000	1.1%
Sales Tax	2,215,559,022	2,164,036,661	(51,522,361)	-2.3%
Use Tax	350,807,912	339,056,944	(11,750,967)	-3.3%
Interest & Investments	115,000,000	64,000,000	(51,000,000)	-44.3%
Other (Schedule 7)	223,863,049	228,515,600	4,652,551	2.1%
General Revenue Totals	\$6,988,246,495	\$6,728,329,246	(\$259,917,249)	-3.7%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,989,246,495	\$6,729,329,246	(\$259,917,249)	-3.7%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,989,246,495	\$6,729,329,246	(\$259,917,249)	-3.7%
C.L.E.E.T.	\$3,067,383	\$3,089,754	\$22,371	0.7%
COMM of LAND OFFICE	\$10,473,900	\$9,467,100	(\$1,006,800)	-9.6%
MINERAL LEASING	\$4,000,000	\$4,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,000,000	\$800,000	(\$200,000)	-20.0%
PUBLIC BUILDING	\$2,491,940	\$1,887,520	(\$604,420)	-24.3%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$66,000,000	\$16,000,000	32.0%
STATE PUBLIC SAFETY FUND	\$23,432,312	\$25,649,940	\$2,217,628	9.5%
HEALTH CARE ENHANCEMENT FUND	\$137,960,000	\$152,488,000	\$14,528,000	10.5%
ALCOHOLIC BEVERAGE CONTROL FUND	\$14,647,598	\$11,466,591	(\$3,181,007)	-21.7%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$20,820	\$150,000	\$129,180	620.5%
GRAND TOTAL	\$7,236,340,447	\$7,004,328,151	(\$232,012,296)	-3.2%

All notes from Schedule 7 apply as well.

COMPARISON OF REVENUE ESTIMATES
FY-2020 FINAL PROJECTION vs. FY-2021 PROPOSED ESTIMATE
Schedule 10

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2020 PROJECTED 18-Feb-20	PROPOSED FY-2021 ESTIMATE 18-Feb-20	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$39,225,000	\$41,980,000	\$2,755,000	7.0%
Mixed Beverage Receipts Tax	86,030,000	92,530,000	6,500,000	7.6%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	48,982,139	48,606,670	(375,469)	-0.8%
Tobacco Products Tax	33,695,973	33,839,651	143,678	0.4%
Franchise Tax/Business Activity Tax	57,329,000	57,380,000	51,000	0.1%
Gross Production Tax-Gas	177,238,000	209,203,000	31,965,000	18.0%
Gross Production Tax-Oil	345,306,000	367,274,000	21,968,000	6.4%
Income Tax-Individual	2,623,305,378 *	2,693,207,899 *	69,902,521	2.7%
Income Tax-Corporate	312,280,050	249,180,325	(63,099,725)	-20.2%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	113,498,495	113,498,495	0	0.0%
Motor Vehicle Taxes	25,818,000	26,020,000	202,000	0.8%
Sales Tax	2,148,863,118	2,164,036,661	15,173,543	0.7%
Use Tax	323,782,233	339,056,944	15,274,711	4.7%
Interest & Investments	105,000,000	64,000,000	(41,000,000)	-39.0%
Other (Schedule 7)	228,296,420	228,515,600	219,180	0.1%
General Revenue Totals	\$6,668,649,807	\$6,728,329,246	\$59,679,440	0.9%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,669,649,807	\$6,729,329,246	\$59,679,440	0.9%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,669,649,807	\$6,729,329,246	\$59,679,440	0.9%
C.L.E.E.T.	\$3,087,008	\$3,089,754	\$2,747	0.1%
COMM of LAND OFFICE	\$9,683,700	\$9,467,100	(\$216,600)	-2.2%
MINERAL LEASING	\$4,000,000	\$4,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$950,000	\$800,000	(\$150,000)	-15.8%
PUBLIC BUILDING	\$2,371,276	\$1,887,520	(\$483,756)	-20.4%
OK EDUCATION LOTTERY TRUST FUND	\$62,000,000	\$66,000,000	\$4,000,000	6.5%
STATE PUBLIC SAFETY FUND	\$24,091,170	\$25,649,940	\$1,558,770	6.5%
HEALTH CARE ENHANCEMENT FUND	\$158,441,000	\$152,488,000	(\$5,953,000)	-3.8%
ALCOHOLIC BEVERAGE CONTROL FUND	\$11,466,591	\$11,466,591	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$100,000	\$150,000	\$50,000	50.0%
GRAND TOTAL	\$6,945,840,551	\$7,004,328,151	\$58,487,600	0.8%

All notes from Schedule 7 apply as well.

COMPARISON OF REVENUE ESTIMATES
FY-2020 OFFICIAL JUNE ESTIMATE vs. FY-2020 FINAL PROJECTION
Schedule 11

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2020 ESTIMATE 27-Jun-19	FY-2020 PROJECTED 18-Feb-20	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$33,238,000	\$39,225,000	\$5,987,000	18.0%
Mixed Beverage Receipts Tax	78,213,000	86,030,000	7,817,000	10.0%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	44,064,213	48,982,139	4,917,927	11.2%
Tobacco Products Tax	34,439,552	33,695,973	(743,579)	-2.2%
Franchise Tax/Business Activity Tax	51,175,000	57,329,000	6,154,000	12.0%
Gross Production Tax-Gas	412,191,000	177,238,000	(234,953,000)	-57.0%
Gross Production Tax-Oil	367,226,000	345,306,000	(21,920,000)	-6.0%
Income Tax-Individual	2,729,089,895 *	2,623,305,378 *	(105,784,517)	-3.9%
Income Tax-Corporate	195,972,700	312,280,050	116,307,350	59.3%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	111,660,152	113,498,495	1,838,343	1.6%
Motor Vehicle Taxes	25,747,000	25,818,000	71,000	0.3%
Sales Tax	2,215,559,022	2,148,863,118	(66,695,904)	-3.0%
Use Tax	350,807,912	323,782,233	(27,025,678)	-7.7%
Interest & Investments	115,000,000	105,000,000	(10,000,000)	-8.7%
Other (Schedule 7)	223,863,049	228,296,420	4,433,370	2.0%
General Revenue Totals	\$6,988,246,495	\$6,668,649,807	(\$319,596,688)	-4.6%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,989,246,495	\$6,669,649,807	(\$319,596,688)	-4.6%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,989,246,495	\$6,669,649,807	(\$319,596,688)	-4.6%
C.L.E.E.T.	\$3,067,383	\$3,087,008	\$19,625	0.6%
COMM of LAND OFFICE	\$10,473,900	\$9,683,700	(\$790,200)	-7.5%
MINERAL LEASING	\$4,000,000	\$4,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,000,000	\$950,000	(\$50,000)	-5.0%
PUBLIC BUILDING	\$2,491,940	\$2,371,276	(\$120,664)	-4.8%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$62,000,000	\$12,000,000	24.0%
STATE PUBLIC SAFETY FUND	\$23,432,312	\$24,091,170	\$658,858	2.8%
HEALTH CARE ENHANCEMENT FUND	\$137,960,000	\$158,441,000	\$20,481,000	14.8%
ALCOHOLIC BEVERAGE CONTROL FUND	\$14,647,598	\$11,466,591	(\$3,181,007)	-21.7%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$20,820	\$100,000	\$79,180	380.3%
GRAND TOTAL	\$7,236,340,447	\$6,945,840,551	(\$290,499,896)	-4.0%

All notes from Schedule 7 apply as well.

COMPARISON OF REVENUE ESTIMATES
FY-2020 INITIAL PROJECTION vs. FY-2020 FINAL PROJECTION
Schedule 12

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2020 PROJECTED 20-Dec-19	FY-2020 PROJECTED 18-Feb-20	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$39,611,000	\$39,225,000	(\$386,000)	-1.0%
Mixed Beverage Receipts Tax	87,830,000	86,030,000	(1,800,000)	-2.0%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	49,128,185	48,982,139	(146,045)	-0.3%
Tobacco Products Tax	33,923,513	33,695,973	(227,540)	-0.7%
Franchise Tax/Business Activity Tax	56,414,000	57,329,000	915,000	1.6%
Gross Production Tax-Gas	222,626,000	177,238,000	(45,388,000)	-20.4%
Gross Production Tax-Oil	345,948,000	345,306,000	(642,000)	-0.2%
Income Tax-Individual	2,657,619,576 *	2,623,305,378 *	(34,314,198)	-1.3%
Income Tax-Corporate	233,486,575	312,280,050	78,793,475	33.7%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	113,498,495	113,498,495	0	0.0%
Motor Vehicle Taxes	25,774,000	25,818,000	44,000	0.2%
Sales Tax	2,208,641,760	2,148,863,118	(59,778,642)	-2.7%
Use Tax	333,088,862	323,782,233	(9,306,629)	-2.8%
Interest & Investments	105,000,000	105,000,000	0	0.0%
Other (Schedule 7)	230,699,663	228,296,420	(2,403,244)	-1.0%
General Revenue Totals	\$6,743,289,629	\$6,668,649,807	(\$74,639,822)	-1.1%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,744,289,629	\$6,669,649,807	(\$74,639,822)	-1.1%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,744,289,629	\$6,669,649,807	(\$74,639,822)	-1.1%
C.L.E.E.T.	\$3,125,163	\$3,087,008	(\$38,155)	-1.2%
COMM of LAND OFFICE	\$9,683,700	\$9,683,700	\$0	0.0%
MINERAL LEASING	\$4,000,000	\$4,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$950,000	\$950,000	\$0	0.0%
PUBLIC BUILDING	\$2,371,276	\$2,371,276	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND	\$69,000,000	\$62,000,000	(\$7,000,000)	-10.1%
STATE PUBLIC SAFETY FUND	\$25,649,940	\$24,091,170	(\$1,558,770)	-6.1%
HEALTH CARE ENHANCEMENT FUND	\$156,058,000	\$158,441,000	\$2,383,000	1.5%
ALCOHOLIC BEVERAGE CONTROL FUND	\$11,466,591	\$11,466,591	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$62,745	\$100,000	\$37,255	59.4%
GRAND TOTAL	\$7,026,657,044	\$6,945,840,551	(\$80,816,493)	-1.2%

All notes from Schedule 7 apply as well.

COMPARISON OF REVENUE ESTIMATES
FY-2021 INITIAL ESTIMATE vs. FY-2021 FINAL ESTIMATE
Schedule 13

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2021 ESTIMATE 20-Dec-19	PROPOSED FY-2021 ESTIMATE 18-Feb-20	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$42,393,000	\$41,980,000	(\$413,000)	-1.0%
Mixed Beverage Receipts Tax	96,451,000	92,530,000	(3,921,000)	-4.1%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	48,755,246	48,606,670	(148,576)	-0.3%
Tobacco Products Tax	34,150,218	33,839,651	(310,567)	-0.9%
Franchise Tax/Business Activity Tax	56,503,000	57,380,000	877,000	1.6%
Gross Production Tax-Gas	226,408,000	209,203,000	(17,205,000)	-7.6%
Gross Production Tax-Oil	352,056,000	367,274,000	15,218,000	4.3%
Income Tax-Individual	2,719,094,131 *	2,693,207,899 *	(25,886,232)	-1.0%
Income Tax-Corporate	214,534,725	249,180,325	34,645,600	16.1%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	113,498,495	113,498,495	0	0.0%
Motor Vehicle Taxes	25,733,000	26,020,000	287,000	1.1%
Sales Tax	2,224,305,257	2,164,036,661	(60,268,596)	-2.7%
Use Tax	364,635,752	339,056,944	(25,578,807)	-7.0%
Interest & Investments	64,000,000	64,000,000	0	0.0%
Other (Schedule 7)	230,445,065	228,515,600	(1,929,465)	-0.8%
General Revenue Totals	\$6,812,962,889	\$6,728,329,246	(\$84,633,643)	-1.2%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,813,962,889	\$6,729,329,246	(\$84,633,643)	-1.2%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,813,962,889	\$6,729,329,246	(\$84,633,643)	-1.2%
C.L.E.E.T.	\$3,085,159	\$3,089,754	\$4,595	0.1%
COMM of LAND OFFICE	\$9,467,100	\$9,467,100	\$0	0.0%
MINERAL LEASING	\$4,000,000	\$4,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$800,000	\$800,000	\$0	0.0%
PUBLIC BUILDING	\$1,887,520	\$1,887,520	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND	\$72,000,000	\$66,000,000	(\$6,000,000)	-8.3%
STATE PUBLIC SAFETY FUND	\$25,649,940	\$25,649,940	\$0	0.0%
HEALTH CARE ENHANCEMENT FUND	\$152,429,000	\$152,488,000	\$0	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND	\$11,466,591	\$11,466,591	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$62,745	\$150,000	\$0	139.1%
GRAND TOTAL	\$7,094,810,944	\$7,004,328,151	(\$90,482,793)	-1.3%

All notes from Schedule 7 apply as well.

EDUCATION REFORM ACT - HB 1017

Schedule 14

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
	FY-2020 ESTIMATE 27-Jun-19	FY-2020 PROJECTED 20-Dec-19	PROPOSED FY-2021 ESTIMATE 20-Dec-19	FY-2020 PROJECTED 18-Feb-20	PROPOSED FY-2021 ESTIMATE 18-Feb-20
SOURCE					
Income Tax-Individual	\$300,515,637	\$292,601,644	\$298,266,589	\$289,471,642	\$295,712,381
Income Tax-Corporate	41,723,220	49,710,045	45,675,135	66,485,430	53,051,295
Sales Tax	288,360,246	276,311,360	278,270,936	268,832,774	270,731,055
Use Tax	64,185,981	62,170,966	66,117,629	61,006,664	62,917,601
Cigarette Tax	2,015,890	2,234,710	2,217,570	2,227,796	2,210,098
Tobacco Products Tax	729,468	700,385	701,088	696,617	696,824
Tribal Gaming/HR Gaming	156,770,081	156,713,061	158,424,679	162,554,506	158,424,679
Special License Plates	0	0	0	0	0
Business Activity Tax	0	0	0	0	0
TOTAL - 100% OF ESTIMATE	\$854,300,522	\$840,442,171	\$849,673,627	\$851,275,429	\$843,743,932
Difference in FY-2021 proposed estimate from FY-2020 official estimate					(\$10,556,590)

²Pursuant to HB1019XX passed during the Second Special Session in 2017, amending O.S. 68, § 1403, the first \$20.5M in use taxes for FY-2020 and FY-2021 will be apportioned to the Education Reform Revolving Fund (1017 Fund). These amounts have been removed from GRF use tax numbers and added in this schedule.

**Comparison of Expenditure Authority 2020 Session (20-Dec-2019) to
Proposed Expenditure Authority 2020 Session (18-Feb-2020)**

Appendix A-1

Column 1	Column 2	Column 3	Column 4	Column 5
	PROPOSED EXPENDITURE AUTHORITY* 2020 SESSION 20-Dec-19 FY-2021	PROPOSED EXPENDITURE AUTHORITY* 2020 SESSION 18-Feb-20 FY-2021	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$6,473,264,745	\$6,392,862,784	(\$80,401,961)	-1.2%
Prior Year Certified	\$3,052,677	3,052,677	0	0.0%
Cash	<u>\$310,411,345</u>	<u>310,411,345</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$6,786,728,767	\$6,706,326,806	(\$80,401,961)	-1.2%
C.L.E.E.T. FUND				
Certified	\$2,930,901	\$2,935,267	\$4,366	0.1%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,930,901	\$2,935,267	\$4,366	0.1%
MINERAL LEASING FUND				
Certified	\$3,800,000	\$3,800,000	\$0	0.0%
Cash	<u>5,411,258</u>	<u>5,411,258</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$9,211,258	\$9,211,258	\$0	0.0%
OHSA FUND				
Certified	\$760,000	\$760,000	\$0	0.0%
Cash	<u>124,250</u>	<u>124,250</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$884,250	\$884,250	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,793,144	\$1,793,144	\$0	0.0%
Cash	<u>229,649</u>	<u>229,649</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,022,793	\$2,022,793	\$0	0.0%
SPECIAL CASH FUND				
Cash	<u>\$531</u>	<u>\$531</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL	\$531	\$531	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$6,801,778,500</u>	<u>\$6,721,380,905</u>	<u>(\$80,397,595)</u>	<u>-1.2%</u>

**Comparison of Expenditure Authority 2020 Session (20-Dec-2019) to
Proposed Expenditure Authority 2020 Session (20-Feb-2020)
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	PROPOSED EXPENDITURE AUTHORITY* 2020 SESSION 20-Dec-19 FY-2021	PROPOSED EXPENDITURE AUTHORITY* 2020 SESSION 18-Feb-20 FY-2021	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,993,745	\$8,993,745	\$0	0.0%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,993,745	\$8,993,745	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$68,400,000	\$62,700,000	(\$5,700,000)	-8.3%
Cash	<u>20,054,285</u>	<u>20,054,285</u>	0	0.0%
TOTAL	\$88,454,285	\$82,754,285	(\$5,700,000)	-6.4%
STATE PUBLIC SAFETY FUND				
Certified	\$24,367,443	\$24,367,443	\$0	0.0%
Cash	<u>1,712,909</u>	<u>1,712,909</u>	0	0.0%
TOTAL	\$26,080,352	\$26,080,352	\$0	0.0%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$144,807,550	\$144,863,600	\$56,050	0.0%
Cash	0	0	0	0.0%
TOTAL	\$144,807,550	\$144,863,600	\$56,050	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$10,893,261	\$10,893,261	\$0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$10,893,261	\$10,893,261	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND				
Certified	\$59,608	\$142,500	\$82,892	139.1%
Cash	<u>23,515</u>	<u>23,515</u>	0	0.0%
TOTAL	\$83,123	\$166,015	\$82,892	99.7%
SUBTOTAL RESTRICTED FUNDS	<u>\$279,312,316</u>	<u>\$273,751,258</u>	<u>(\$5,561,058)</u>	<u>-2.0%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$7,081,090,816</u>	<u>\$6,995,132,163</u>	<u>(\$85,958,653)</u>	<u>-1.2%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$46,938,566	\$46,938,566	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$46,938,566	\$46,938,566	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$46,938,566	\$46,938,566	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$849,673,627	\$843,743,932	(\$5,929,695)	-0.7%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,718,750	\$11,718,750	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$37,000,000	\$37,000,000	\$0	0.0%
STATE TRANSPORTATION FUND**				
Revolving Fund Estimate	\$219,158,085	\$216,191,489	(\$2,966,596)	-1.4%
TOTAL	<u>\$8,339,456,976</u>	<u>\$8,244,602,032</u>	<u>(\$94,854,944)</u>	<u>-1.1%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
*** Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Revenue Stabilization Fund				
Total Reappropriations				
Agency Revolving Fund Authorizations				
TOTAL AUTHORIZED BUDGET	<u>\$8,339,456,976</u>	<u>\$8,244,602,032</u>	<u>(\$94,854,944)</u>	<u>-1.1%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Note: The State Transportation Fund became a revolving fund effective July 1, 2006.

***Pursuant to Title 62, Section 34.54, as amended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE at each December meeting the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation.

**Authorized Expenditures 2019 Session for FY-2020 (27-June-2019) to
Proposed Expenditure Authority 2020 Session for FY-2021 (18-Feb-2020)**

Appendix A-2

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 2019 SESSION 27-Jun-19 FY-2020	PROPOSED EXPENDITURE AUTHORITY** 2020 SESSION 18-Feb-20 FY-2021	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$6,636,531,493	\$6,392,862,784	(\$243,668,709)	-3.7%
Prior Year Certified	4,641,464	3,052,677	(1,588,787)	-34.2%
Cash	<u>0</u>	<u>310,411,345</u>	<u>310,411,345</u>	<u>0.0%</u>
TOTAL	\$6,641,172,957	\$6,706,326,806	\$65,153,849	1.0%
C.L.E.E.T. FUND				
Certified	\$2,914,014	\$2,935,267	\$21,253	0.7%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,914,014	\$2,935,267	\$21,253	0.7%
MINERAL LEASING FUND				
Certified	\$3,800,000	\$3,800,000	\$0	0.0%
Cash	<u>131</u>	<u>5,411,258</u>	<u>5,411,127</u>	<u>4130631.4%</u>
TOTAL	\$3,800,131	\$9,211,258	\$5,411,127	142.4%
OHSA FUND				
Certified	\$950,000	\$760,000	(\$190,000)	-20.0%
Cash	<u>138,612</u>	<u>124,250</u>	<u>(14,362)</u>	<u>-10.4%</u>
TOTAL	\$1,088,612	\$884,250	(\$204,362)	-18.8%
PUBLIC BUILDING FUND				
Certified	\$2,367,343	\$1,793,144	(\$574,199)	-24.3%
Cash	<u>1,222,410</u>	<u>229,649</u>	<u>(992,761)</u>	<u>-81.2%</u>
TOTAL	\$3,589,753	\$2,022,793	(\$1,566,960)	-43.7%
SPECIAL CASH FUND				
Cash	<u>\$211,892,907</u>	<u>\$531</u>	<u>(\$211,892,376)</u>	<u>-100.0%</u>
TOTAL	\$211,892,907	\$531	(\$211,892,376)	-100.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$6,864,458,374</u>	<u>\$6,721,380,905</u>	<u>(\$143,077,469)</u>	<u>-2.1%</u>

**Authorized Expenditures 2019 Session for FY-2020 (27-June-2019) to
Proposed Expenditure Authority 2020 Session for FY-2021 (18-Feb-2020)
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 2019 SESSION 27-Jun-19 FY-2020	PROPOSED EXPENDITURE AUTHORITY** 2020 SESSION 18-Feb-20 FY-2021	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,728,413	\$8,993,745	\$265,332	3.0%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,728,413	\$8,993,745	\$265,332	3.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$47,500,000	\$62,700,000	\$15,200,000	32.0%
Cash	<u>15,729,532</u>	<u>20,054,285</u>	<u>4,324,753</u>	<u>27.5%</u>
TOTAL	\$63,229,532	\$82,754,285	\$19,524,753	30.9%
STATE PUBLIC SAFETY FUND				
Certified	\$22,260,696	\$24,367,443	\$2,106,747	9.5%
Cash	<u>4,998,481</u>	<u>1,712,909</u>	<u>(3,285,572)</u>	<u>-65.7%</u>
TOTAL	\$27,259,177	\$26,080,352	(\$1,178,825)	-4.3%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$131,062,000	\$144,863,600	\$13,801,600	10.5%
Cash	0	0	0	0.0%
TOTAL	\$131,062,000	\$144,863,600	\$13,801,600	10.5%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$13,915,218	\$10,893,261	(\$3,021,957)	-21.7%
Cash	0	0	0	0.0%
TOTAL	\$13,915,218	\$10,893,261	(\$3,021,957)	-21.7%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND				
Certified	\$0	\$142,500	\$142,500	0.0%
Cash	0	<u>23,515</u>	<u>23,515</u>	<u>0.0%</u>
TOTAL	\$0	\$166,015	\$166,015	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$244,194,340</u>	<u>\$273,751,258</u>	<u>\$29,556,918</u>	<u>12.1%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$7,108,652,714</u>	<u>\$6,995,132,163</u>	<u>(\$113,520,551)</u>	<u>-1.6%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,111,412	\$46,938,566	(\$172,846)	-0.4%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,111,412	\$46,938,566	(\$172,846)	-0.4%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,111,412	\$46,938,566	(\$172,846)	-0.4%
1017 FUND				
Revolving Fund Estimate	\$854,300,525	\$843,743,932	(\$10,556,593)	-1.2%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$13,383,490	\$11,718,750	(\$1,664,740)	-12.4%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$43,487,000	\$37,000,000	(\$6,487,000)	-14.9%
STATE TRANSPORTATION FUND***				
Revolving Fund Estimate	\$168,917,715	\$216,191,489	\$47,273,774	28.0%
TOTAL	<u>\$8,330,075,680</u>	<u>\$8,244,602,032</u>	<u>(\$85,473,648)</u>	<u>-1.0%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
**** Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
REVENUE STABILIZATION FUND	-\$200,000,000			
AGENCY REVOLVING FUND AUTHORITY	\$0			
REAPPROPRIATIONS	\$2,600,000			
TOTAL AUTHORIZED BUDGET	<u>\$8,132,675,680</u>	<u>\$8,244,602,032</u>	<u>\$111,926,352</u>	<u>1.4%</u>

*Authorized Expenditures represent the total amount actually spent by the Legislature.

**Expenditure Authority represents the total amount that is available for the Legislature to spend.

***Note: The State Transportation Fund became a revolving fund effective July 1, 2006.

****Pursuant to Title 62, Section 34.54, as amended by HB3206 in the 2016 legislative session, OMES is required to analyze and submit to the State BOE at each December meeting the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation.

**Comparison of Expenditure Authority Summary FY-2020 (27-June-2019) to
Proposed Expenditure Authority FY-2021 (18-Feb-2020)**

Appendix A-3

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2020 ACTUAL EXPENDITURES	FY-2021 18-Feb-20 EXP AUTHORITY	FY 2020 - FY 2021 DIFFERENCE (\$)	FY 2020 - FY 2021 DIFFERENCE (%)
CERTIFIED				
General Revenue Fund	\$6,636,531,493 ¹	\$6,392,862,784	(\$243,668,709)	-3.7%
CLEET Fund	2,914,014	2,935,267	\$21,253	0.7%
Mineral Leasing Fund	3,800,000	3,800,000	\$0	0.0%
OHSA Fund	950,000	760,000	(\$190,000)	-20.0%
Public Building Fund	2,367,343	1,793,144	(\$574,199)	-24.3%
Commissioners of the Land Office Fund	8,728,413	8,993,745	\$265,332	3.0%
OK Education Lottery Trust Fund	47,500,000	62,700,000	\$15,200,000	32.0%
State Public Safety Fund	22,260,696	24,367,443	\$2,106,747	9.5%
Health Care Enhancement Fund	131,062,000	144,863,600	\$13,801,600	10.5%
Alcoholic Beverage Control Fund	13,915,218 ²	10,893,261	(\$3,021,957)	-21.7%
OK Pension Improvement Rev Fund	<u>0</u>	<u>142,500</u>	<u>\$142,500</u>	<u>0.0%</u>
TOTAL CERTIFIED FUNDS	\$6,870,029,177	\$6,654,111,744	-\$215,917,433	-3.1%
AUTHORIZED				
1017 Fund	\$854,300,525	\$843,743,932	(\$10,556,592.70)	-1.2%
Common Ed. Technology Fund (GP – Oil)	47,111,412	46,938,566	(\$172,846.00)	-0.4%
OK Student Aid Fund (GP – Oil)	47,111,412	46,938,566	(\$172,846.00)	-0.4%
Higher Ed. Capital Fund (GP – Oil)	47,111,412	46,938,566	(\$172,846.00)	-0.4%
Tobacco Fund	13,383,490	11,718,750	(\$1,664,740.00)	-12.4%
Judicial Revolving Fund	43,487,000	37,000,000	(\$6,487,000.00)	-14.9%
Transportation Fund	<u>168,917,715</u>	<u>216,191,489</u>	<u>\$47,273,774.00</u>	<u>28.0%</u>
TOTAL AUTHORIZED FUNDS	\$1,221,422,966	\$1,249,469,869	\$28,046,903	2.3%
CASH	<u>\$238,623,537</u>	<u>\$341,020,419</u>	<u>\$102,396,882</u>	<u>42.9%</u>
SUBTOTAL	\$8,330,075,680	\$8,244,602,032	(\$85,473,648)	-1.0%
CASH FLOW RESERVE FUND	-	-	-	N/A
REVENUE STABILIZATION FUND	(200,000,000) ³	-	\$200,000,000	N/A
AGENCY REVOLVING FUND AUTHORITY	-	-	-	N/A
REAPPROPRIATIONS	2,600,000	-	-\$2,600,000	N/A
TOTAL ALL FUNDS	<u>\$8,132,675,680</u>	<u>\$8,244,602,032</u>	<u>\$111,926,352</u>	<u>1.4%</u>

^{1,2,3} Pursuant SB1076, in the 2019 legislative session, \$186,084,782 was appropriated from General Revenue and \$13,915,218 was appropriated from the Alcoholic Beverage Control Fund for a total of \$200,000,000 to be deposited in the Revenue Stabilization Fund.