

OFFICE OF STATE FINANCE

DCAR NEWSLETTER

Brenda Bolander, State Comptroller
Steve Funck, Deputy State Comptroller

Volume 21, Number 11

FY-2011

June 10, 2011

The last issue of the DCAR Newsletter, Volume 21, Number 10, was issued on May 11, 2011. The DCAR Newsletter is available on the OSF website at http://www.ok.gov/OSF/Comptroller/DCAR_Newsletters.html.

Accounting: Jennie Pratt	405.521.6160	jennie.pratt@osf.ok.gov
General Ledger: Dan Thomason	405.522.4992	dan.thomason@osf.ok.gov
Payroll: Lisa Raihl	405.521.3258	lisa.raihl@osf.ok.gov
Transaction Processing: Steve Wilson	405.521.4679	steve.wilson@osf.ok.gov
Payroll Processing: Elsa Kunnel	405.521.6178	elsa.kunnel@osf.ok.gov
AP Manager: Patricia Garcia	405.522.6855	patricia.garcia@osf.ok.gov
Vendor Maintenance: Julie Dvorak	405.522.1749	Julie.devoak@osf.ok.gov
OSF Service Desk (PeopleSoft questions)	405.521.2444	helpdesk@osf.ok.gov
Financial Reporting Unit: Deric Berousek	405.521.3298	deric.berousek@osf.ok.gov
ARRA: Steve Funck	405.521.3231	steve.funck@osf.ok.gov
ABS: Riley Shaul	405.521.4775	riley.shaul@osf.ok.gov

TABLE OF CONTENTS

OSF DCAR Division Adds Financial Analysts	2
PAYROLL	2
Fiscal Year End PACS Payroll Processing – Legacy Payroll	2
Fiscal Year Funding Changes on PS Payroll	3
FY Combo Code Conversion Schedule	3
Changes in Fees for SoonerSave Deferred Savings Plan	3
Change in State Share of Oklahoma Public Employees Retirement System	3
Change in Employer Contribution Rate for Justices and Judges Retirement System	4
Change in Federal Matching Contribution for Teachers Retirement System	4
Schedule of FY-2012 Pay Periods	4
Payroll Withholding Accounts	7
HB1207 – Amended Biweekly Conversion Bank Hour Sources	7
HB2177 - Voluntary Buyout Reimbursement Extension	7
Higher Education Interface to HCM project update	7
New PeopleSoft HCM Query for 633xxx account reconciliations	8
Higher Ed Third Party Sick Pay Taxes Due to OSF	8
SoonerSave Contributions to Employee Accounts	8
ACCOUNTING	8
Fiscal Year End Miscellaneous Claim Vouchers	8
Accounts Payable Year-End Preparations	9
Revised OSF_EFT_VENDOR_LOCATIONS Query	10
Required Daily Submission of 340 Fund Transactions	10
Employee Travel Checks and Direct Deposit Notice	10
Notice of change in file layout – Treasurer’s Activity Report	10
HB1086 – Electronic Payments by July 1, 2012	10
TRAINING	11

OSF DCAR Division Adds Financial Analysts

OSF has recently filled two financial analyst positions. Both new analysts have previous work experience in some of our larger state agencies that is proving beneficial. They will be carrying out existing OSF duties in addition to assisting OSF in providing additional services to state agencies.

Asset Management and Internal Controls

Nykkia Harris will be providing guidance to agencies in compiling, reconciling, and converting capital asset records to the PeopleSoft system. This will assist OSF in the annual CAFR reporting as well as tracking, monitoring and reporting needs required by the Department of Central Services. Nykkia will also be working with state agencies in reviewing, assessing, and monitoring agency requests for user access to the statewide ERP system (PeopleSoft). To strengthen internal controls through segregation of duties certain roles should not be assigned to the same user. Also, she will be reviewing and monitoring the annual agency internal control self-assessment questionnaire process.

Federal Grants and Issues

Rochelle Quillman will provide OSF with a centralized perspective and a better understanding of various federal grants that state agencies receive, starting with the Governor's State Fiscal Stabilization Funds from ARRA Recovery Act. She has also been assisting OSF with a statewide grant provisioning system for agency sub-grantees. Some "pilot" agencies have already begun work in moving to this statewide system that will provide for sub-grantee application, communications, tracking, monitoring, and reporting for awards made by state agencies to their pass-through entities. Additionally, Rochelle has begun researching other states that have a statewide grants office.

PAYROLL

Fiscal Year End PACS Payroll Processing – Legacy Payroll

OSF will process all PACS payroll claims received by 1 p.m. on Tuesday June 28, 2011. Any claims received after 1 p.m. will be rejected back to the submitting agency. Claims rejected will require resubmission on or after July 1, 2011, with the new claim numbers, starting with 1 or the first number assigned for the new year. Similarly, any PACS Payroll Fund Transfer (PFT) received after 1 p.m. on June 28, 2011, will be rejected back to the submitting agency. Rejected PFT's will require resubmission on or after July 1, 2011, with PFT numbers, starting with 1 or the first number assigned for the new year.

OSF will resume processing payrolls at 1 p.m. on Friday, July 1, 2011. The new FAAC line for FY-2012 will be 905-XXX-001200-00001 (XXX represents agency number).

As a reminder to Higher Education Institutions, Column 14-19 on the "C" record must be account number 001200 for any payroll received by OSF on or after July 1, 2011. Please ensure that you have made this change to your payroll claims so they will process without error.

PACS Payrolls and PFT's submitted after June 28, 2011, for the prior year (FY-2011) must have a notation on the forms indicating "prior year payroll." Also, please ensure proper notation of a prior period claim within the pay period code (e.g. B25P, B26P or M12P). Failure to include this code may cause a rejection of your payroll claim or the issuance of payroll warrants with an incorrect pay date.

Fiscal Year Funding Changes on PS Payroll

Each fiscal year, funding attached to individuals in the payroll system has to be updated for the new year funding codes. This avoids voluminous manual changes. OSF will process new effective dated rows in PeopleSoft HCM ACCT_CD table. This process will be run in June and will include an effective date of July 1, 2011. Payroll processed after the update will look to the pay period dates to determine which funding will apply. No new '12 funding lines will be created until this update has been put into production.

The changes are for Budget Reference from "11" to "12", and for the General Revenue Fund from 191 to 192. For example, class-funding '19101 would be revised to be "19201." However, class-funding 190xx and prior years will not be "rolled forward" to 191xx or 192xx. Additionally, any '10 and prior bud refs will not be updated and the HR account code containing those bud refs will be inactivated. In the case of capital projects, if your agency funds payroll from a '10 or prior bud ref, please contact Jennie Pratt now.

FY Combo Code Conversion Schedule

The schedule for running the FY Combo Code Conversion process is:

- Evening of June 30, 2011 – Department of Human Services. This process must be run prior to running July 15, 2011 pay cycle.
- Evening of July 6, 2011 – All Agencies Having Bi-Weekly Payrolls. This process must be run prior to running 'B01' or 'C01' pay cycles which pay on the July 15, 2011. (NOTE: This date includes agencies running both Monthly and Bi-Weekly payrolls. All supplemental and off-cycle payrolls must be completed and processed to GL by 5 p.m. on July 6.)
- Evenings of July 18 and 19, 2011 – All Monthly Anticipatory Agencies. Do not begin processing MO1 until July 20.

NOTE: As soon as all On and Off-Cycle payroll processes are completed for the June pay period, please notify CORE by creating a Help Desk case asking for the case to be assigned to the HCM Payroll group. This will enable the CORE team to try and schedule the agency's FY Combo Code Conversion Process earlier.

Changes in Fees for SoonerSave Deferred Savings Plan

The rate certified for the administrative cost which will be calculated in payrolls submitted for the fiscal year beginning July 1, 2011, has changed to \$1.54 per month for any qualified participant. The equivalent amount for a bi-weekly pay period is \$0.71. This change will be reflected in any payrolls submitted with a pay period code of M01 or B01.

Change in State Share of Oklahoma Public Employees Retirement System

The amount the State of Oklahoma pays for employee retirement will increase effective July 1, 2011. The percentage will be 16.5% beginning with any payrolls submitted with a pay period code of M01 or B01. The percentage for FY-2011 was 15.5%.

Change in Employer Contribution Rate for Justices and Judges Retirement System

The employer contribution rate for the Uniform Retirement System for Justices and Judges will increase effective July 1, 2011, from 10.0% to 11.5% beginning with any payrolls submitted with a pay period code on M01 or B01.

Change in Federal Matching Contribution for Teachers Retirement System

The Federal matching contribution rate for the Teachers Retirement System will increase effective July 1, 2011, from 6.5% to 7.0% beginning with any payrolls submitted with a pay period code on M01 or B01. The federal matching contribution rate must be paid when salaries are paid by federal funds or externally sponsored agreements such as grants, contracts, and cooperative agreements. Other TRS contribution rates remain the same for FY-2012.

Schedule of FY-2012 Pay Periods

Please distribute the following FY-2012 Pay Date schedules (Addendum A) to Payroll and Human Resource Directors. Questions on the below codes may be directed to Lisa Raihl at (405) 521-3258, lisa.raihl@osf.ok.gov or Jean Hayes at (405) 522-6300, jean.hayes@osf.ok.gov.

SCHEDULE OF FY 2012 MONTHLY PAY PERIODS			
SCHEDULE M			
Pay Period Number	Begin Date	End Date	Pay Date
M01	07/01	07/31	7/29/2011
M02	08/01	08/31	8/31/2011
M03	09/01	09/30	9/30/2011
M04	10/01	10/31	10/31/2011
M05	11/01	11/30	11/30/2011
M06	12/01	12/31	12/30/2011
M07	01/01	01/31	1/31/2012
M08	02/01	02/28	2/29/2012
M09	03/01	03/31	3/30/2012
M10	04/01	04/30	4/30/2012
M11	05/01	05/31	5/31/2012
M12	06/01	06/30	6/29/2012

**SCHEDULE OF FY 2012 BIWEEKLY PAY PERIODS
SCHEDULE B (NON-HIGHER EDUCATION)**

Pay Period Number	Begin Date	End Date	Pay Date
B01	6/19	7/2	7/15/2011
B02	7/3	7/16	7/29/2011
B03	7/17	7/30	8/12/2011
B04	7/31	8/13	8/26/2011
B05	8/14	8/27	9/9/2011
B06	8/28	9/10	9/23/2011
B07	9/11	9/24	10/7/2011
B08	9/25	10/8	10/21/2011
B09	10/9	10/22	11/4/2011
B10	10/23	11/5	11/18/2011
B11	11/6	11/19	12/2/2011
B12	11/20	12/3	12/16/2011
B13	12/4	12/17	12/30/2011
B14	12/18	12/31	1/13/2012
B15	1/1	1/14	1/27/2012
B16	1/15	1/28	2/10/2012
B17	1/29	2/11	2/24/2012
B18	2/12	2/25	3/9/2012
B19	2/26	3/10	3/23/2012
B20	3/11	3/24	4/6/2012
B21	3/25	4/7	4/20/2012
B22	4/8	4/21	5/4/2012
B23	4/22	5/5	5/18/2012
B24	5/6	5/19	6/1/2012
B25	5/20	6/2	6/15/2012
B26	6/3	6/16	6/29/2012
B27	6/17	6/30	7/13/2012

**SCHEDULE OF FY 2012 BIWEEKLY PAY PERIODS
SCHEDULE A (HIGHER EDUCATION)**

Pay Period Number	Begin Date	End Date	Pay Date
B01	6/26	7/9	7/22/2011
B02	7/10	7/23	8/5/2011
B03	7/24	8/6	8/19/2011
B04	8/7	8/20	9/2/2011
B05	8/21	9/3	9/16/2011
B06	9/4	9/17	9/30/2011
B07	9/18	10/1	10/14/2011
B08	10/2	10/15	10/28/2011
B09	10/16	10/29	11/10/2011
B10	10/30	11/12	11/23/2011
B11	11/13	11/26	12/9/2011
B12	11/27	12/10	12/23/2011
B13	12/11	12/24	1/6/2012
B14	12/25	1/7	1/20/2012
B15	1/8	1/21	2/3/2012
B16	1/22	2/4	2/17/2012
B17	2/5	2/18	3/2/2012
B18	2/19	3/3	3/16/2012
B19	3/4	3/17	3/30/2012
B20	3/18	3/31	4/13/2012
B21	4/1	4/14	4/27/2012
B22	4/15	4/28	5/11/2012
B23	4/29	5/12	5/25/2012
B24	5/13	5/26	6/8/2012
B25	5/27	6/9	6/22/2012
B26	6/10	6/23	7/6/2012

Payroll Withholding Accounts

Many agencies are not reconciling the 99X payroll withholding funds. These funds are fiduciary in nature, and as such, payments to the third party vendors should be paid timely. Balances in the 99X funds that do not clear can represent underpayments, overpayments, or miscoded payments. Since the 994 payroll withholding fund has been used since January 2004, any other 99X fund should have a zero cash balance. Savings bond deductions are no longer being withheld in the 994 fund, so it should also zero after each payroll when the withholding vouchers are paid. If 99X payroll withholding funds have a balance or a deficit, the fund should be reviewed and corrected.

OSF will begin running the payroll public query, GO_PY_DED_RUNID_BY_CONFIRM_DT, for non-alternate agencies and compare the total payroll withholding amount to the payroll vouchers submitted for payment. OSF will contact agencies to request an explanation for differences when the payroll withholding amounts deducted does not equal the amounts paid.

HB 1207 has amended the types of leave that employees may accumulate for the payroll conversion banks when an agency is transitioning to a biweekly payroll schedule. Shared leave, as approved by the appointing authority, has been included as a source that may be used for the banked hours. Each agency shall allow its employees to accumulate funds up to a maximum of 80 hours for the conversion bank from the following sources: earned compensatory time, if the agency normally provides its employees compensatory time, earned annual leave, earned sick leave up to a maximum of 40 hours, and shared leave as approved by the appointing authority. This change becomes effective Aug. 26, 2011.

HB2177 - Voluntary Buyout Reimbursement Extension

HB 2177 extends the use of Voluntary Buyout Reimbursement Revolving Fund. Agencies can apply to be reimbursed for the amount of eligible voluntary buyout expenditures paid not later than June 30, 2012. The procedures and forms have not changed and are located on the OSF website at <http://www.ok.gov/OSF/>, under the header HB 2363 Information.

Higher Education Interface to HCM project update

The previously published Go Live schedule is being revised. Group A has been postponed, Group B is tentatively scheduled to Go Live Aug. 1, 2011, and Group C is on schedule for Go Live Sept. 1, 2011. Groups D and E are postponed until 2012, the schedule and notification will be after Dec. 1, 2011. For additional information, please contact Lucille Hicks at (405) 522-1731 or lucille.hicks@osf.ok.gov.

New PeopleSoft HCM Query for 633xxx account reconciliations

A new public query 'GO_PY_DED_RUNID_BY_CONFIRM_DT' is now available to assist with the reconciliation of agency 633xxx accounts. The query contains useful information such as deduction codes and descriptions for payee identification, the number of employees with a specific deduction, the total amount deducted for those employees, and the general ledger 633xxx accounts that deductions were posted to. The query is driven by payroll confirm dates, and prompts allow the user to select a time frame for payrolls processed. Access to the query is included in the payroll processor role. Agency finance personnel will need to coordinate with payroll personnel to have this query ran for them.

Higher Ed Third Party Sick Pay Taxes Due to OSF

For Higher Education agencies with taxes being submitted to OSF for 3rd Party Sick Pay taxes for 2011, please calculate the employer share of Social Security at 6.2%. The reports show employee taxes at the temporarily reduced rate of 4.2%; however, the employer match must still be 6.2%. Additionally, please pay close attention to the reports where FICA wages are reported but no employee taxes have been withheld. For reportable FICA wages, social security and Medicare taxes must be withheld from the employee. Reports not reflecting correct withholdings will require the agencies to contact the 3rd Party Sick Pay company for corrections.

SoonerSave Contributions to Employee Accounts

Employee deferrals and employer contributions must be remitted to OPERS in a timely manner to ensure participant amounts are posted and transferred to the selected investment options within 10 business days of the payday, end of payroll period, or process date, whichever is later. OSF processes payments for SoonerSave amounts on confirmed payrolls on a weekly basis. This payment schedule far exceeds the requirements set forth in the plan and IRS rules. On many occasions contributions are posted to employee accounts on or before the actual pay date. Occasionally, and due to the payroll processing schedule of agencies, payments may post after the actual pay date. Please remind employees that payments not showing on a quarterly statement may be due to the later processing of payroll and will show in the next quarterly statement. Employees are also encouraged to use the SoonerSave website to review and receive up to date information on their account. The following link for SoonerSave can be found at <http://www.opers.ok.gov/soonersave/> or you may go directly to the SoonerSave website at <http://www.soonersave.com>.

ACCOUNTING

Fiscal Year End Miscellaneous Claim Vouchers

These are procedures for closing out the current fiscal year and beginning the new fiscal year activity.

- **Miscellaneous Claim Voucher Processing**

Voucher batches received by 1 p.m. on Wednesday, June 29, 2011, will be processed for payment by the close of business that day (June 29) or on June 30 if workload requires the added time. Any FY-2011 vouchers received at OSF after 1 p.m. will be held and processed for payment in FY-2012. New vouchers should **not** be created after the 1 p.m. cutoff on Wednesday, June 29, 2011. Thursday, June 30,

2011, is reserved for fiscal year closing activities. New vouchers may be created beginning on Friday, July 1, 2011.

- **EDT Vouchers Submission**

Agencies which upload voucher data via 'EDT' transmissions should provide for sufficient internal lead time so that paper vouchers arrive at OSF by the 1 p.m. Wednesday, June 29, 2011, deadline. New 'EDT' transmissions may be submitted beginning on Friday, July 1, 2011.

- **Manual Warrants**

The cutoff for manual warrant vouchers is noon on Wednesday, June 29, 2011. Agencies whose warrants are entered into the system by OSF must have the supporting paperwork to OSF by noon on June 29, 2011. Manual warrants may be issued and the associated vouchers created beginning on Friday, July 1, 2011.

- **340 Fund Expenditures**

Expenditure entries for 340 funds for June 29, 2011, and prior days must be received by 9 a.m. on June 30, 2011, to be processed in FY-2011. Expenditure entries for 340 funds for June 30, 2011, must be received by 3 p.m. on June 30, 2011 to be processed in FY-2011.

- **WARNING! Payments Due (Effective) July 1, 2011**

Because of the 'expenditure by fiscal year' accounting requirement, payments due or effective on July 1, 2011, and after may not be processed as FY-2011 business (i.e., pre FY-2012). This may involve such payments as rental agreements, post office box services, contractual maintenance agreements, subscription renewals, etc. Agencies are advised to forewarn their vendors and contractors of this end-of-year processing dilemma, which could delay payment beyond the due date.

Accounts Payable Year-End Preparations

Vouchers older than 90 days on June 30, 2011, that have not posted because of matching, document tolerance, budget checking or recycle exceptions will be deleted that day. To identify and correct vouchers prior to that date, please run the following reports beginning now: Match Exception, Document Tolerance Exception, Budget Checking Error and the Vouchers in Recycle Status. If a voucher is not corrected while it is an open accounts payable period, the accounting date on the voucher must be changed to the current date so it will budget check. Contact the OSF Service Desk at (405) 521-2444 if assistance is needed to resolve the errors identified on these reports.

Additionally, to ensure expenditures and liabilities are reported properly and to facilitate the reconciliation processes, run the OCP_VCHR_DETAIL_NOT_PAID_REV query to monitor unpaid vouchers. If vouchers have been created but will not be paid, please delete vouchers that have never posted and close vouchers that have posted.

Revised OSF EFT VENDOR LOCATIONS Query

The query, OSF_EFT_VENDOR_LOCATIONS, has been revised to list only active locations for vendor IDs (excluding employees) set up to pay "EFT." Email addresses have also been added. This query runs best when scheduled.

If a vendor desires to be paid "EFT" but is not on the list, contact Julie Dvorak at julie.dvorak@osf.ok.gov for the requirements.

Required Daily Submission of 340 Fund Transactions

Summarized disbursements for 340 fund transactions must be submitted to OSF the day the transactions are processed to the Treasurer's ACES system. If the federal money for the disbursements has not been received, OSF will hold the transaction until the funds are available to complete processing.

Employee Travel Checks and Direct Deposit Notice

Employee name and banking information automatically feeds from the PeopleSoft HCM system to the Financial system. This feed was previously on a weekly schedule and has been changed to feed daily. The change allows for employee direct deposit information in the Financial system to be updated daily for any account information changes. HCM users are reminded to expedite direct deposit changes to ensure that travel deposits are sent to the most current bank account. Please do not hold the direct deposit changes until the next pay-cycle. Travel check recipients are also now receiving email notifications when their payment has been processed through Accounts Payable. Email updates do not automatically transfer to Financials but will be picked up with the next employee name or banking change.

Notice of change in file layout – Treasurer's Activity Report

This is a reminder for agencies that utilize the file option on the Treasurer's Activity Report. After June 30, 2011, the Oracle and Mainframe file options will no longer be available. All agencies must convert to the PeopleSoft file layout. The Peoplesoft navigation for the Treasurer's Activity Statement is as follows: General Ledger > General Reports > Treasurer Activity Statement. If you have any questions please contact Lee Cosby at (405) 522-4244 or Lee.Cosby@treasurer.ok.gov.

HB1086 – Electronic Payments by July 1, 2012

The Office of the State Treasurer (OST) is drafting policies and procedures for state agencies to submit and receive exemptions from the requirement for the use of an electronic payment mechanism as established in HB 1086. As an example, OST will need an exemption for unclaimed property payments as the computer application used by OST (and over 30 other states) does not capture banking information for claimants. OST has contacted the software vendor regarding plans to upgrade the software to include this functionality and is also looking at the option of using single-use prepaid debit cards. If your agency has an interest in single-use prepaid debit cards as an electronic payment option

please contact Carole Bailey, banking services manager at Carole.Bailey@treasurer.ok.gov or Susan Nicewander, deputy treasurer, Operations at Susan.Nicewander@treasurer.ok.gov. OST plans to begin accepting applications for exemptions in January 2012.

OST and OSF are continuing to update the PeopleSoft vendor file with banking data as it is received. We are also exploring options for vendor self-service for entering that data. Until other procedures are available, agency personnel should contact Julie Dvorak at Julie.Dvorak@osf.ok.gov for the proper EFT forms.

TRAINING

Upcoming Local Training/CPE

PeopleSoft HCM Forum

Presented by the CORE HCM Team

There will be 2 identical sessions in purpose and content to accommodate employees' schedules.

Date: June 14, 2011

Times: 9-11 a.m. or 1-3 p.m.

Location: OK State & Education Group Insurance Board (OSEEGIB)

Landmark Towers – Center Tower

3545 NW 58th St

Oklahoma City, OK 73112

5th floor Board Room

The Office of State Finance is hosting the following webinar in Oklahoma City:

GASB Review – 2011 - A NASACT Training Webinar

NASACT, in conjunction with the Association of Government Accountants and the Association of Local Government Auditors, is pleased to announce the latest in its series of training events addressing timely issues in government auditing and financial management.

As fiscal year-end for most state governments quickly approaches and a new year begins, it's an opportune time for financial statement preparers and auditors to get a refresher on standards that will be effective for June 30, 2011, financial statements as well as recently released GASB statements that will require attention in FY-2012.

This webinar will provide "must know" guidance from GASB statements issued in the past year, including:

Statement No. 59, Financial Instruments Omnibus

Statement No. 60, Service Concession Arrangements

Statement No. 61, Financial Reporting Entity Omnibus

Statement No. 62, Codification of Pre-89 FASB and AICPA Pronouncements

Also included will be coverage on previously-issued GASB statements that are effective for June 30, 2011, including Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. GASB will also highlight other recently completed work including suggested guidelines for voluntary reporting on service efforts and accomplishments (SEA), as well as current projects including pension accounting and financial reporting and deferred outflows, inflows and net position.

Join GASB Chair Robert Attmore, GASB Director of Research David Bean, and other GASB staff for this informative two-hour training session. You will also be given an opportunity to ask questions and share experiences during the last 25 minutes of the webinar.

Date: Wednesday, July 20, 2011

Time: 1-3 p.m. – Registration will begin at 12:30 p.m.

Location: Concourse Theater (located in the tunnel between the Will Rogers and the Sequoyah buildings)

Speakers: Robert H. Attmore, Chair, GASB; David R. Bean, Director of Research, GASB; and other GASB staff

Cost: Free if attend the webinar in the Concourse Theater

CPE: 2.0 CPE Credits will be awarded upon completion of the audio conference

Learning Objectives: At the conclusion of this webinar, participants will be able to:

Identify the major revisions of recently issued GASB pronouncements as well as those effective in FY 2011. Understand how the new requirements differ from the previous standards. Apply the new principles in preparation and audits of FY2011 financial statements.

Prerequisite: All government officials and employees are encouraged to attend. No prerequisites are required. No advance preparation is necessary.

RSVP: To Susan Perry at susan.perry@osf.ok.gov with your name, agency name and number, phone number and e-mail address. Please specify the July 20 webinar.
